

| <b>CHECK FOR ERRORS</b>  |   |
|--|---|
| <p>This worksheet checks various cells to assure that selected items are in balance.<br/>           Out-of-balance conditions are accompanied by an error message.<br/>           Errors must be corrected before the budget is finalized and submitted to ISBE.</p> |   |
| Budget Item References   | Message                                     |
| <b>Is Deficit Reduction Plan Required?</b>   | <b>Congratulations! You have a balanced</b> |
| <b>If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?</b>   |   |
| <b>1. Cover Page - CASH or ACCRUAL</b>   |   |
| Check one type of Accounting Basis used on the Cover sheet.  | <b>CASH</b>                                 |
| <b>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).</b>  |   |
| Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Line 28), must equal (Funds 10, 20 & 40 - Acct 8130 - Line 51).   | <b>OK</b>                                   |
| Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Line 29), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Line 52).  | <b>OK</b>                                   |
| Transfer to Debt Service to Pay Principal on Capital Leases (Funds 30 - Acct 7400 - Line 38) must equal (Funds 10, 20 & 60 - Acct 8400 Line 56).   | <b>OK</b>                                   |
| Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Line 39) must equal (Funds 10, 20 & 60 - Acct 8500 - Line 57).   | <b>OK</b>                                   |
| Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Line 40) must equal (Funds 10 & 20 - Acct 8600 - Line 58).  | <b>OK</b>                                   |
| Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Line 41) must equal (Funds 10 & 20 - Acct 8700 - Line 59).  | <b>OK</b>                                   |
| Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Line 42) must equal (Fund 10 & 20, Acct 8800 - Line 60).  | <b>OK</b>                                   |
| <b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2009, (CashSum 4, All Funds - line 3), cannot be negative.</b>  |   |
| Educational Fund (10)  | <b>OK</b>                                   |
| Operations & Maintenance Fund (20)   | <b>OK</b>                                   |
| Debt Service Fund (30)   | <b>OK</b>                                   |
| Transportation Fund (40)   | <b>OK</b>                                   |
| Municipal Retirement/Social Security Fund (50)   | <b>OK</b>                                   |
| Capital Projects Fund (60)   | <b>OK</b>                                   |
| Working Cash Fund (70)   | <b>OK</b>                                   |
| Tort (80)  | <b>OK</b>                                   |
| Fire Prevention & Safety Fund (90)   | <b>OK</b>                                   |
| <b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2010, (Page CashSum 4 - All Funds - Line 21), cannot be negative.</b>   |   |
| Educational Fund (10)  | <b>OK</b>                                   |
| Operations & Maintenance Fund Balance (20)   | <b>OK</b>                                   |
| Debt Service Fund (30)   | <b>OK</b>                                   |
| Transportation Fund (40)   | <b>OK</b>                                   |
| Municipal Retirement/Social Security Fund (50)   | <b>OK</b>                                   |
| Capital Projects Fund (60)   | <b>OK</b>                                   |
| Working Cash Fund (70)   | <b>OK</b>                                   |
| Tort (80)  | <b>OK</b>                                   |
| Fire Prevention & Safety Fund (90)   | <b>OK</b>                                   |
| <b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4 - Line 10), must equal Other Disbursements, (Page CashSum 4, Line19).</b>  |   |
| Interfund Loans Payable (Funds 10 thru 60, 80, 90 - Acct 411 - Line 6) must equal Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Line 15).  | <b>OK</b>                                   |
| Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Line 7) must equal Interfund Loans Payable (Funds 10 thru 60, 80 & 90 - Acct 411 - Line 16).  | <b>OK</b>                                   |

*End of Balancing*