

# DISCUSSION | TAX IMPACT

ALL ESTIMATES INCLUDE ONE TIME 5.5% EAV INCREASE NEXT LEVY YEAR DUT TO TIF INCREMENT AND 3% ANNUAL EAV INCREASES DUE TO FARMLAND \$250K SALES TAX USED FOR PAYMENT ANNUALLY

CURRENT BOND LEVY = \$0.34 | \$11.3M PROJECT 20 YEARS NO INCREASE

BOND LEVY = \$0.44 | SUPPORTS \$14.4M PROJECT OVER 20 YEARS (10¢ INCREASE)

BOND LEVY = \$0.54 | SUPPORTS \$17.5M PROJECT OVER 20 YEARS (20¢ INCREASE)

BOND LEVY = \$0.64 | SUPPORTS \$20.6M PROJECT OVER 20 YEARS (30¢ INCREASE)

Therefore, each 10 ¢ = \$3.1M in Project Funds

\$2M increments over 13M = 6.5¢ increase

10¢ INCREASE on \$100,000 HOME = \$27.34 FIRST YEAR TAX INCREASE

20¢ INCREASE = \$54.67 and 30¢ INCREASE = \$82.00

