

## **Minutes of the October 2021 Finance Committee Meeting**

The October 2021 meeting of the Mercer County School District Board of Education Finance Committee was held on Monday, October 18th, 2021 at 4:30 p.m., in the Unit Office. Those in attendance were Board Members Michael Bowns, Mark Bieri, Jason Monson, and Supt. Scott Petrie. Julie Wagner arrived at 4:40 p.m.

Call to Order at 4:31 p.m. by Chairman Bowns. Roll Call: Bieri, Bowns, Monson were present.

Bieri moved, Monson 2<sup>nd</sup> to approve the September 2021 Finance Committee meeting minutes. Passed.

### ***Old Business***

#### **Reviewed the Financial Information on the Consent Agenda –**

A. ***Bill List and PCard:*** Bill List: Page 4, Bowns had questions about the tuition totalling \$8,925.75. Supt. explained they are for students with special needs attending Camelot. Crawford and Company bill on page 4 is part of the welding improvements at the High School. Page 7, Kami District Plan (\$4,500.00) is an annual licensing for working with PDF on Chromebooks. Page 11, Sarah Connor mileage \$1,596.00 for transporting a young student to Camelot daily. Page 11, School Savers \$4,019.70, for 30 graphing calculators. Supt. discussed an additional bill not included on the list for asbestos abatement at the Junior High School for \$8,000 which was already budgeted.

P-Card: Page 4, \$3,399.08, to Rogue Fitness for High School Weight room weights.

B. ***Expense Report /Revenue Report:*** Expense Report: No questions.

Revenue Report: Bowns had questions about \$10,000.00 on page 1. For an out of district student. Parent paid tuition for entire year all at once.

C. ***Fund Balance:*** Current (September)

Ed (10) - \$4,947,519.25

O&M (20) - \$3,109,842.22  
Debt Service (30) - \$640,477.15  
Transportation (40) - \$928,564.40  
FICA (50) - \$521,288.52  
IMRF (51) - \$605,220.68  
Capital Projects (60) - \$1,229,988.72  
Working Cash (70) - \$2,111,137.66  
Tort (80) - \$954,280.99  
Fire & Safety (90) - \$1,204,438.34.  
**Total fund balance \$16,252,757.93.**

D. ***Activity Accounts/Imprest Fund:*** Activities accounts - \$9,275.00 for MCHS for Music Trip.

Imprest Fund - No questions.

**Review of Monthly Health Insurance Account** – Balance of \$768,398.49, down from previous month of \$786,685.40.

***Discussion Items***

1. Aledo TIF 2022 - No updates from the City of Aledo.
2. Working Cash Bonds

**November Meeting** – Monday, November 15th, 2021, 4:30 p.m.

Bieri made a motion to adjourn the meeting, Monson seconded, motion passed at 5:05 p.m.

Respectfully submitted,  
Jason Monson, Finance Committee Secretary.