

# **Minutes of the December 2021 Finance Committee Meeting**

The December 2021 meeting of the Mercer County School District Board of Education Finance Committee was held on Monday, December 13th, 2021 at 4:30 p.m., in the Unit Office. Those in attendance were Board Members Michael Bowns, Mark Bieri, Jason Monson, and Supt. Scott Petrie. Board Member Julie Wagner arrived at 4:36 p.m.

Call to Order at 4:30 p.m. by Chairman Bowns. Roll Call: Bieri, Bowns, Monson were present.

Bieri moved, Monson 2<sup>nd</sup> to approve the November 2021 Finance Committee meeting minutes. Passed.

## ***Old Business***

### **Reviewed the Financial Information on the Consent Agenda –**

A. ***Bill List and PCard:*** Bill List: Bowns had questions about BHASED totalling \$117,449.00. \$51,977.00 of this is an annual membership fee and is paid all at once up front. E.T. Paddock Enterprises for \$3,679.00. Repair to bleachers header at MCIS. Espark Learning \$8,400.00. License fee. Bowns asked about obtaining a complete list of curriculum expenses for K-12. Unique System Learning for \$6,921.34. Special ed curriculum pilot program. Wagner asked about airfare for teachers and Mr. Bush. Bush is attending a conference in Georgia, teachers are attending a conference in Las Vegas. CPI \$439.89. Deescalation/Intervention training for special education.

P-Card: No questions.

B. ***Expense Report /Revenue Report:*** Expense Report: No questions.

Revenue Report: No questions.

C. ***Fund Balance:*** Current (November)

Ed (10) - \$4,757,001.71

O&M (20) - \$3,004,726.15

Debt Service (30) - \$387,541.11  
Transportation (40) - \$946,289.81  
FICA (50) - \$498,415.69  
IMRF (51) - \$ 588,929.19  
Capital Projects (60) - \$1,311,682.26  
Working Cash (70) - \$2,121,825.22  
Tort (80) - \$918,891.73  
Fire & Safety (90) - \$1,182,821.90  
**Total fund balance \$15,718,124.76**

D. ***Activity Accounts/Imprest Fund:*** Activity Accounts: No questions.

Imprest Fund - No questions.

**Review of Monthly Health Insurance Account** – Balance of \$768,273.72, down from previous month of \$768,455.74.

***Discussion Items***

1. 2021 Levy - No changes from last month's board meeting. Rate for this year will be the same as last year. Rise in EAV will have a positive impact on funds.
2. Bonds - discussed resolutions.
3. Other

**January Meeting** – Tuesday, January 18th, 2022, 4:30 p.m.

Bieri made a motion to adjourn the meeting, Monson seconded, motion passed at 4:56 p.m.

Respectfully submitted,  
Jason Monson, Finance Committee Secretary.